

# **FISCAL NOTE**

## **HB 3897**

February 8, 2008

**SUMMARY OF BILL:** Prohibits the diminution in value of gift cards and gift certificates. Violations are punishable through civil penalties, private rights of action and as a Class B misdemeanor.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – Not Significant**  
**Increase State Expenditures – Not Significant**

**Increase Local Revenue – Not Significant**  
**Increase Local Expenditures – Not Significant**

Assumptions:

- A not significant increase in revenue from collection of additional civil penalties.
- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenue or expenditures.
- A small increase in cases in the court system, which will result in additional state and local government expenditures for processing the cases and additional state and local government revenue from fees, taxes and costs collected. These expenditures and revenue are estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

/dpb